

Message Text

UNCLASSIFIED

PAGE 01 MANAGU 01105 082202Z
ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----090238Z 077311 /72

R 082057Z MAR 77
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 2518

UNCLAS MANAGUA 1105

E.O. 11652: N/A
TAGS: BEXP, PINR, NU
SUBJECT: WTDR/FTI INDUSTRIAS QUIMICAS DE NICARAGUA S.A.

REF: USDOC 01586

1. NICARAGUA 2. COUNTRY CODE: 219 3. SERIAL NO.: NA
4. INDUSTRIAS QUIMICAS DE NICARAGUA S.A.
4A. CODE: 4B. CODE:A 4C. CODE: X
5. APARTADO POSTAL 385; KM 32 CARRETERA VIEJA A LEON
6. MANAGUA, NICARAGUA
7. ESTABLISHED: 1969 8. EMPLOYEES: 75
9. SIZE: (19-X) LARGE 10. REPUTATION: (22-X) GOOD
11. SALES AREA: NICARAGUA
12. REPORT DATE: 03/77
13A. 28695/0 MANUFACTURER OF ETHYL ALCOHOL, INCLUDING NATURAL, DE-
NATURED AND INDUSTRIAL ALCOHOLS;
13B. 35513/T IMPORTER OF DISTILLERY EQUIPMENT AND PARTS;
13C. 28695/5 IMPORTER OF INDUSTRIAL ORGANIC CHEMICALS, INCLUDING
LABORATORY REAGENTS.
14. CONTACT: MR. DENIS J. GORDILLO TITLE: GENERAL MANAGER
15. CABLE: INDUQUINISA 16. TELEX: NA
17. PHONE: 89544
18. FINANCIAL REFERENCES: BANCO DE AMERICA, APARTADO POSTAL 285,
MANAGUA.
19. TRADE REFERENCES: NA
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20. FOREIGN FIRMS REPRESENTED: NA
21. INDUQUINISA IS A LARGE CHEMICAL PLANT IN THE VICINITY OF MANAGUA
PRODUCING NATURAL AND DENATURED ETHYL ALCOHOL, INCLUDING INDUSTRIAL
ALCOHOLS FOR THE COSMETIC AND PHARMACEUTICAL INDUSTRIES. THE PLANT,
WHICH REPRESENTS AN INITIAL INVESTMENT OF US\$2.1 MILLION, WAS
INAUGURATED IN NOVEMBER 1972. IT PRODUCES APPROXIMATELY 2.5 MILLION
LITERS OF ALCOHOL (100 PERCENT GUY LUSSAC) PER YEAR WHICH IT DIS-

TRIBUTES DIRECTLY AND THROUGH 160 AGENCIES THROUGHOUT THE COUNTRY. THE FIRM IS CURRENTLY EXPANDING ITS PRODUCTION AND MARKETING FACILITIES AND HAS ORDERED A COMPLETE LINE OF BOTTLING, SEALING AND PACKING MACHINERY FROM THE LINK POWER & MACHINERY CORPORATION, OF WHITE PLAINS, NEW YORK. THE ABOVE EQUIPMENT, VALUED AT US\$412,000, SHOULD BE IN OPERATION BY JULY 1977. INDUQUINISA REPORTS PRESENT WORKING CAPITAL OF US\$405,360, NET WORTH OF US\$1,617,983, AN ANNUAL VOLUME OF BUSINESS OF US\$3,341.027. THE FIRM'S MANAGER DID NOT WISH TO REVEAL THE NAMES OF ITS PRINCIPAL SHAREHOLDERS. EMBASSY UNDERSTANDS, HOWEVER, THE PRINCIPAL STOCKHOLDING GROUP IN THE CORPORATION IS THE ASOCIACION NACIONAL DE DESTILADORES (ANDES), NICARAGUA'S NATIONAL DISTILLERS ASSOCIATION, PRESIDED BY GENERAL ANASTASIO SOMOZA DEBAYLE, PRESIDENT OF NICARAGUA AND CHIEF OF THE ARMED FORCES. THE FIRM'S BANK REFERENCE CONSIDERS THE FIRM TO BE FINANCIALLY REPUTABLE AND RESPONSIBLE FOR NORMAL COMMITMENTS. FIRM IS RECOMMENDED AS TRADE CONTACT FOR INTERESTED U.S. CONCERNS. NO OTHER INFORMATION IS AVAILABLE.

22. PREPARED BY:RJMONTES APPROVED BY:JPFRERES

AT: U.S. EMBASSY, MANAGUA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS FIRMS, SALES DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU01105
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770080-0386
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770383/aaaacutu.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cb32febb-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3178728
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI INDUSTRIAS QUIMICAS DE NICARAGUA S.A.
TAGS: BEXP, PINR, NU, INDUSTRIAS QUIMICAS DE NICARAGUA
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cb32febb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
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